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SCS Technologies Opens Strategy and Innovation Office at The Ion, Houston's Innovation Hub

Leader in CO₂ Compression, Measurement Technology Joins Cohort of Corporations, Nonprofits Leading Energy Transition, Carbon Neutrality Initiatives

HOUSTON — **JULY 31, 2023** — <u>SCS Technologies</u> (SCS), a leading provider of CO_2 compression and measurement systems, methane vapor recovery units and petroleum LACT units, today announced the company's new Strategy & Innovation Office at the lon located in Houston's innovation district.

"Embracing Houston's pivotal role in the energy transition, the Ion has swiftly become the epicenter of innovative collaborations. For SCS Technologies, this marks an exciting opportunity to align our capabilities and technology with a diverse consortium of organizations working toward ambitious carbon-neutral goals," said Cody Johnson, CEO of SCS Technologies. "Looking ahead, we are invigorated by the boundless possibilities at the Ion, envisioning groundbreaking solutions and technologies that will unfold there."

SCS Technologies, a pioneering company in CO₂ capture measurement and methane vapor recovery equipment, is fostering close collaborations with prominent integrated energy and manufacturing companies to combat their GHG and CO₂e Scope 1 and Scope 3 emissions. Many of these visionary partners and clients operate from the lon, amplifying collaboration and expediting progress toward carbon-neutral efforts.

The Ion, a key feature of the 16-acre Ion District, stimulates cross-industry collaboration, spanning sectors from energy and education to healthcare technology and venture capital. Housed within a 266,000-square-foot, class-A office building, the Ion provides a shared workspace, resource-rich prototyping and maker spaces, event areas, classrooms, diverse food and beverage options, and inviting indoor/outdoor communal areas furnished with shared amenities.

About SCS Technologies

SCS Technologies designs, fabricates and installs CO₂ compression and measurement systems, methane vapor recovery units, and petroleum LACT units for the energy,

industrial and environmental sectors. SCS Technologies has committed to net zero emissions by 2050 as part of the company's strategic initiative to mitigate CO₂ emissions within its operations. SCS is based in Big Spring, Texas, and is partnered with Black Bay Energy Capital, an energy-focused private equity fund based in New Orleans, Louisiana. <u>www.scstechglobal.com</u>; <u>www.blackbayenergy.com</u>

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